UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 6, 2026

KINGSTONE COMPANIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	**000-01665**	**36-2476480**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

120 Wood Road Kingston, New York	**12401**
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code (845) 802-7900

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value per share	KINS	NASDAQ

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On August 6, 2026, Kingstone Companies, Inc. (the "Company") issued a press release announcing its financial results for the quarter ended June 30, 2026 (the "Press Release"). The Press Release also announced that the Company will hold a conference call for analysts and investors on August 7, 2026 at 8:30 A.M. ET. (the "Conference Call"), as previously announced on July 16, 2026, and that the Company has prepared an investor presentation (the "Presentation Materials") that can be accessed through the News & Events/Presentations section of the Company website (www.kingstonecompanies.com). Copies of the Press Release and the Presentation Materials are furnished as Exhibits 99.1 and 99.2, respectively, hereto.

The Company intends to use the Presentation Materials in connection with the Conference Call and may use the Presentation Materials from time to time, possibly with modification, in other presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in the Company and its business.

The information contained in the Press Release and the Presentation Materials is summary information that should be considered in the context of the Company's filings with the Securities and Exchange Commission and other public announcements that the Company may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While the Company may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, the Company specifically disclaims any obligation to do so.

The information furnished with this Item 2.02, including Exhibits 99.1 and 99.2, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any other filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as expressly set forth by specific reference in such a filing

Item 7.01 Regulation FD Disclosure.

See Item 2.02 above.

The information in the Press Release and the Presentation Materials is being furnished, not filed, pursuant to this Item 7.01. Accordingly, the information in the Press Release and the Presentation Materials will not be incorporated by reference into any registration statement filed by the Company under the Securities Act unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this Current Report on Form 8-K with respect to the Press Release and the Presentation Materials is not intended to, and does not, constitute a determination or admission by the Company that the information in this Report with respect to the Press Release and the Presentation Materials is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

Item 9.01 Financial Statements and Exhibits.

(d)	Exhibits:
99.1	Press release, dated August 6, 2026, issued by Kingstone Companies, Inc.
99.2	Presentation Materials
104	Cover Page Interactive Data File (embedded within the inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

		KINGSTONE COMPANIES, INC.
Dated: August 6, 2026	By:	/s/ Randy Patten
		Randy Patten
		CFO

KINGSTONE

Kingstone Reports Second Quarter 2026 Results

Most Profitable Quarter in Company History
Q2 Diluted Net Income Per Share of $1.05 | Q2 Annualized Return on Equity of 50.8%
Net Premiums Earned Growth of 31% for Q2 | Direct Premiums Written Growth[1] of 19% for Q2
Q2 GAAP Net Combined Ratio of 70.2%
Company Reaffirms 2026 Full Year Guidance

Management to Host Conference Call Tomorrow at 8:30 a.m. Eastern Time

Kingston, NY — August 6, 2026 – Kingstone Companies, Inc. (Nasdaq: KINS) (“Kingstone” or the “Company”), a regional property and casualty insurance holding company, today announced its financial results for the second quarter ended June 30, 2026. The Company has also provided an investor presentation that can be accessed through the News & Events/Presentations section of the Company website at www.kingstonecompanies.com.

Key Financial and Operational Highlights						
	Quarters Ended June 30,			**Six Months Ended June 30,**		
($ in thousands, except per share data)	**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Net premiums earned	$ 60,467	$ 46,215	30.8%	$ 116,336	$ 89,738	29.6%
Direct premiums written[1]	$ 72,494	$ 61,062	18.7%	$ 142,097	$ 119,237	19.2%
Net combined ratio	70.2%	71.5%	(1.3)pts	90.2%	82.3%	7.9pts
Catastrophe loss ratio[1]	(0.8)%	0.6%	(1.4)pts	12.0%	1.2%	10.8pts
Underlying combined ratio[1]	73.7%	71.4%	2.3pts	80.7%	82.0%	(1.3)pts
Net income	$ 15,470	$ 11,252	37.5%	$ 9,662	$ 15,135	(36.2)%
Net income per share - diluted	$ 1.05	$ 0.78	34.6%	$ 0.66	$ 1.07	(38.3)%
Operating net income per share - diluted[1]	$ 1.04	$ 0.75	38.7%	$ 0.70	$ 0.94	(25.5)%
Return on equity - annualized	50.8%	50.8%	—pts	15.3%	37.4%	(22.1)pts

[1] Refer to section entitled "Definitions and Non-GAAP Measures" included in this press release for definitions and reconciliations of non-GAAP financial measures to the most comparable GAAP measures.

Management Commentary
Meryl Golden, President and Chief Executive Officer of Kingstone, stated, "I am very pleased to report the most profitable quarter in Kingstone's history. Net income was a record $15.5 million, diluted earnings per share rose 35% to $1.05, and our GAAP net combined ratio improved to 70.2%, resulting in an annualized return on equity of 50.8%. Diluted book value per share increased 35% year-over-year to $8.69.

Direct premiums written[1] grew 18.7%, led by continued strength in New York personal lines. Net premiums earned rose 31% as premiums from our reduced quota share continue to earn in. Our 39.6% net loss ratio included favorable prior-year reserve development and a negative catastrophe loss ratio, as favorable development on our first-quarter catastrophe estimate exceeded second-quarter catastrophe losses. Our underwriting expense ratio improved to 30.6%, reflecting the operating leverage of our scalable platform. Net investment income increased 49% on a growing investment portfolio and higher yields.

Our strong capital position supports profitable growth and disciplined capital returns. We completed our catastrophe reinsurance placement that increased total coverage to $500 million, added wildfire protection, maintained low first-event retentions and reduced the risk-adjusted cost of our core catastrophe excess of loss coverage by more than 15%. We also announced a share repurchase authorization during the quarter and subsequently increased our quarterly dividend by 20% to $0.06 per share, one year after reinstating it. We remain confident in our trajectory and committed to delivering long-term value to our shareholders."

Fiscal Year 2026 Outlook
(see "Disclaimer and Forward-Looking Statements" below)

The Company is reaffirming its growth, underwriting and profitability outlook for fiscal year 2026, which was originally issued on March 5, 2026 and affirmed on May 7, 2026. The guidance below reflects management's expectations based on information available as of August 6, 2026 and is subject to the risks and uncertainties described in "Disclaimer and Forward-Looking Statements" below.

Guidance Metrics	2026 Estimate
Direct premiums written[1,4] growth	16% to 20%
Net combined ratio	81% to 86%
Underlying combined ratio[1,2] (excluding catastrophe losses and prior-year reserve development)	74% to 76%
Prior-year reserve development	—%
Catastrophe loss ratio[1,3]	7% to 10%
Net income per share – diluted	$2.20 to $2.90
Return on equity	24% to 30%

[1]Refer to "Definitions and Non-GAAP Measures" for definitions and reconciliations of non-GAAP financial measures to the most comparable GAAP measures.
[2]The underlying combined ratio is a non-GAAP measure. It is computed as the sum of the underlying loss ratio (which is a non-GAAP measure) and the net underwriting expense ratio. The underlying loss ratio excludes catastrophe losses and prior-year reserve development from the GAAP net loss ratio. The most directly comparable GAAP measure is the net combined ratio. Refer to the section entitled "Definitions and Non-GAAP Measures" included in this press release for definitions and reconciliations of non-GAAP financial measures. A reconciliation of the 2026 estimate of underlying combined ratio to the GAAP net combined ratio is not provided because the Company is unable to predict catastrophe losses and prior-year reserve development with reasonable certainty without unreasonable efforts. These items could materially impact the GAAP measure of net combined ratio.
[3] The catastrophe loss ratio estimate for 2026 of 7% to 10% is at or above the Company's six-year historical average of 7.1% (2019–2024) and gives effect to the elevated winter storm activity experienced in first quarter of 2026. Catastrophe losses are reported net of reinsurance recoveries and include loss adjustment expenses. The Company defines catastrophe events consistent with PCS industry designations.
[4]Guidance for the most comparable GAAP measure, net premiums earned, is not provided because net premiums earned is an output of multiple variables including direct written premium growth, quota share cession rates, and premium earning patterns, several of which are not within the Company's direct control; therefore the Company is unable to predict such variables with reasonable certainty without unreasonable efforts.

Key Modeling Assumptions
The following reflects certain key modeling assumptions with respect to the full year 2026 guidance:

Assumption	2026E
Assumed effective tax rate	21%
Weighted average diluted shares outstanding	14.8 million

Consolidated Financial Results

Consolidated Financial Results	**Quarters Ended**			**Six Months Ended**		
($ in thousands, except policy and per share data)	**June 30,**			**June 30,**		
	2026	**2025**	**Change**	**2026**	**2025**	**Change**
Net premiums earned	$ 60,467	$ 46,215	30.8%	$ 116,336	$ 89,738	29.6%
Direct premiums written[1]	$ 72,494	$ 61,062	18.7%	$ 142,097	$ 119,237	19.2%
Policies in force, at the end of the period	84,570	76,925	9.9%	84,570	76,925	9.9%
Net investment income	$ 3,429	$ 2,300	49.1%	$ 6,766	$ 4,349	55.6%
Net gains (losses) on investments	$ 240	$ 546	(56.0)%	$ (775)	$ 408	(290.0)%
Gain on sale of real estate	$ —	$ —	—%	$ —	$ 1,966	(100.0)%
Net loss ratio	39.6%	38.8%	0.8pts	59.7%	50.3%	9.4pts
Net underwriting expense ratio	30.6%	32.7%	(2.1)pts	30.5%	32.0%	(1.5)pts
Net combined ratio	70.2%	71.5%	(1.3)pts	90.2%	82.3%	7.9pts
Net loss ratio	39.6%	38.8%	0.8pts	59.7%	50.3%	9.4pts
Catastrophe loss ratio[1]	(0.8)%	0.6%	(1.4)pts	12.0%	1.2%	10.8pts
Net loss ratio excluding the effect of catastrophes[1]	40.4%	38.2%	2.2pts	47.7%	49.1%	(1.4)pts
Effect of prior-year favorable reserve development	(2.7)%	(0.5)%	(2.2)pts	(2.5)%	(0.9)%	(1.6)pts
Underlying loss ratio[1]	43.1%	38.7%	4.4pts	50.2%	50.0%	0.2pts
Net income	$ 15,470	$ 11,252	37.5%	$ 9,662	$ 15,135	(36.2)%
Net income per share - basic	$ 1.07	$ 0.81	32.1%	$ 0.67	$ 1.10	(39.1)%
Net income per share - diluted	$ 1.05	$ 0.78	34.6%	$ 0.66	$ 1.07	(38.3)%
Return on equity - annualized	50.8%	50.8%	—pts	15.3%	37.4%	(22.1)pts
Adjusted EBITDA[1]	$ 20,738	$ 14,783	40.3%	$ 15,791	$ 19,038	(17.1)%
Other comprehensive (loss) income, net of tax	$ (385)	$ 1,022	(137.7)%	$ (2,441)	$ 3,245	(175.2)%
Operating net income[1]	$ 15,280	$ 10,821	41.2%	$ 10,274	$ 13,259	(22.5)%
Operating net income per share - basic[1]	$ 1.06	$ 0.78	35.9%	$ 0.71	$ 0.97	(26.8)%
Operating net income per share - diluted[1]	$ 1.04	$ 0.75	38.7%	$ 0.70	$ 0.94	(25.5)%
Operating return on equity[1]	12.5%	12.2%	0.3pts	8.2%	16.4%	(8.2)pts
Operating return on equity[1] - annualized	50.2%	48.9%	1.3pts	16.3%	32.8%	(16.5)pts
Book value per share, at the end of the period - diluted				$ 8.69	$ 6.44	34.9%
Book value per share, at the end of the period - diluted excluding AOCI				$ 9.27	$ 7.04	31.7%

[1]Refer to section entitled "Definitions and Non-GAAP Measures" included in this press release for definitions and reconciliations of non-GAAP financial measures to the most comparable GAAP measures.

Conference Call Details

Friday, August 7, 2026, at 8:30 a.m. Eastern Time

To participate please dial:

U.S. toll free 1-877-407-2991
International 1-201-389-0925

Participants are asked to dial-in approximately 10 minutes before the conference call is scheduled to begin. The conference call will also be available via live webcast on the Company's website under the News & Events/Presentations section at www.kingstonecompanies.com. A replay will be available for 30 days.

About Kingstone Companies, Inc.

Kingstone is a regional property and casualty insurance holding company whose principal operating subsidiaries write business through retail and wholesale agents and brokers. Kingstone delivers tailored homeowners insurance solutions through its sophisticated product suite, Select, supported by a scalable and efficient operating platform that enables the Company to pursue significant market opportunities and strategic expansion. Kingstone was the 11th largest writer of homeowners insurance in New York in 2025 and also writes homeowners coverage in California on a non-admitted basis.

Investor Relations Contact:
Elevate IR
KINS@elevate-ir.com
720-330-2829

Disclaimer and Forward-Looking Statements

The guidance provided above is based on information available as of August 6, 2026 and management's review of the anticipated financial results for 2026. Such guidance remains subject to change based on management's ongoing review of the Company's 2026 results and is a forward-looking statement (see below). Kingstone assumes no obligation to update this guidance. The actual results may be materially different and are affected by the risk factors and uncertainties identified in this press release and in Kingstone's annual and quarterly filings with the Securities and Exchange Commission.

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements involve risks and uncertainties that could cause actual results to differ materially from those included in forward-looking statements due to a variety of factors. For more details on factors that could affect expectations, see Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025.

The risks and uncertainties include, without limitation, the following:

- *the risk of significant losses from catastrophes and severe weather events;*
- *risks related to the lack of a financial strength rating from A.M. Best;*
- *risks related to limitations on the ability of our insurance subsidiary to pay dividends to us;*
- *adverse capital, credit and financial market conditions;*
- *risks related to volatility in net investment income;*
- *the unavailability of reinsurance at current levels and prices;*
- *the exposure to greater net insurance losses in the event of reduced reliance on reinsurance;*
- *the credit risk of our reinsurers;*
- *the inability to maintain the requisite amount of risk-based capital needed to grow our business;*
- *the effects of climate change on the frequency or severity of weather events and wildfires;*
- *risks related to the limited market area of our business;*
- *risks related to a concentration of business in a limited number of producers;*
- *legislative and regulatory changes, including changes in insurance laws and regulations and their application by our regulators;*
- *the effects of competition in our market areas;*
- *our reliance on certain key personnel;*
- *risks related to security breaches or other attacks involving our computer systems or those of our vendors;*
- *our reliance on information technology and information systems; and*
- *the uncertainty relating to our geographic diversification strategy in entering the California market and other markets.*

Kingstone undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Definitions and Non-GAAP Measures

<u>Direct premiums written</u> *is a non-GAAP measure, which represent the total premiums charged on policies issued by the Company during the respective fiscal period.*

<u>Net premiums written</u> *is a non-GAAP measure, which are direct premiums written less premiums ceded to reinsurers. Net premiums earned, the GAAP measure most comparable to direct premiums written and net premiums written, are net premiums written that are pro-rata earned during the fiscal period presented. All of the Company's policies are written for a twelve-month period. Management uses direct premiums written and net premiums written, along with other measures, to gauge the Company's performance and evaluate results. Direct premiums written and net premiums written are provided as supplemental information, not as a substitute for net premiums earned, and do not reflect the Company's net premiums earned.*

<u>Adjusted EBITDA</u> *is a non-GAAP measure, which is net income (loss) exclusive of interest expense, income tax expense (benefit), depreciation and amortization, loss on extinguishment of debt, net gains (losses) on investments, gain on sale of real estate, and stock-based compensation. Net income (loss) is the GAAP measure most closely comparable to adjusted EBITDA.*

Management uses adjusted EBITDA along with other measures to gauge the Company's performance and evaluate results, which can be skewed when including interest expense, income tax expense (benefit), depreciation and amortization, loss on extinguishment of debt, net gains (losses) on investments, gain on sale of real estate, and stock-based compensation, and may vary significantly between periods. Adjusted EBITDA is provided as supplemental information, not as a substitute for net income, and does not reflect the Company's overall profitability.

<u>Operating net income (loss) and basic operating net income (loss) per share</u> *are non-GAAP measures, which are net income (loss) and basic net income (loss) per share exclusive of net gains (losses) on investments and gain on sale of real estate, net of tax. Net income (loss) and basic net income (loss) per share are the GAAP measures most closely comparable to operating net income (loss) and basic operating net income (loss) per share.*

Management uses operating net income (loss) and basic operating net income (loss) per share along with other measures to gauge the Company's performance and evaluate results, which can be skewed when including net gains (losses) on investments and gain on sale of real estate and may vary significantly between periods. Operating net income (loss) and basic operating net income (loss) per share are provided as supplemental information, not as a substitute for net income (loss) and basic net income (loss) per share, and do not reflect the Company's overall profitability.

<u>Operating net income (loss) and diluted operating net income (loss) per share</u> *are non-GAAP measures, which are net income (loss) and diluted net income (loss) per share exclusive of net gains (losses) on investments and gain on sale of real estate, net of tax. Net income (loss) and diluted net income (loss) per share are the GAAP measures most closely comparable to operating net income (loss) and diluted operating net income (loss) per share.*

Management uses operating net income (loss) and diluted operating net income (loss) per share along with other measures to gauge the Company's performance and evaluate results, which can be skewed when including net gains (losses) on investments and gain on sale of real estate and may vary significantly between periods. Operating net income (loss) and diluted operating net income (loss) per share are provided as supplemental information, not as a substitute for net income (loss) and diluted net income (loss) per share, and do not reflect the Company's overall profitability.

<u>Operating return on equity</u> *is a non-GAAP measure, which is operating income (loss) divided by average equity. Return on equity is the GAAP measure most closely comparable to operating return on equity.*

Management uses operating return on equity, along with other measures, to gauge the Company's performance and evaluate results, which can be skewed when including net gains (losses) on investments and gain on sale of real estate, which may vary significantly between periods. Operating return on equity is provided as supplemental information, is not a substitute for return on equity and does not reflect the Company's overall return on average common equity.

<u>Underlying loss ratio</u> *is a non-GAAP ratio, which is computed as the GAAP net loss ratio excluding the effect of prior year loss reserve development and catastrophe losses.*

Management believes that this ratio is useful to investors, and it is used by management to reveal the trends in the Company's business that may be obscured by prior year loss reserve development and catastrophe losses. Catastrophe losses cause the Company's loss ratios to vary significantly between periods as a result of their incidence of occurrence and magnitude and can have a significant impact on the net loss ratio. Management believes that this measure is useful for investors to evaluate this component separately when reviewing the Company's underwriting performance. The most directly comparable GAAP measure is the net loss ratio. The underlying loss ratio should not be considered a substitute for the net loss ratio and does not reflect the Company's net loss ratio.

<u>Net loss ratio excluding the effect of catastrophes</u> *is a non-GAAP ratio, which is computed as the difference between GAAP net loss ratio and the effect of catastrophes on the net loss ratio.*

Management believes that this ratio is useful to investors, and it is used by management to reveal the trends in the Company's business that may be obscured by catastrophe losses. Catastrophe losses cause the Company's net loss ratios to vary significantly between periods as a result of their incidence of occurrence and magnitude and can have a significant impact on the net loss ratio. Management believes that this measure is useful for investors to evaluate this component separately when reviewing the Company's underwriting performance. The most directly comparable GAAP measure is the net loss ratio. The net loss ratio excluding the effect of catastrophes should not be considered a substitute for the net loss ratio and does not reflect the Company's net loss ratio.

Underlying combined ratio *is a non-GAAP measure, which is computed as the sum of the underlying loss ratio and the net underwriting expense ratio.*

Management believes that this ratio is useful to investors, and it is used by management to reveal the trends in the Company's business that may be obscured by prior year loss reserve development and catastrophe losses. Catastrophe losses cause the Company's loss ratios to vary significantly between periods as a result of their incidence of occurrence and magnitude and can have a significant impact on the net combined ratio. Management believes that this measure is useful for investors to evaluate this component separately when reviewing the Company's underwriting performance. The most directly comparable GAAP measure is the net combined ratio. The underlying combined ratio should not be considered a substitute for the net combined ratio and does not reflect the Company's net combined ratio.

The table below reconciles GAAP net premiums earned to direct premiums written for the periods presented:

	For the Three Months Ended June 30,			For the Six Months Ended June 30,		
(000's except percentages)	2026	2025	% Change	2026	2025	% Change
Direct Premiums Written Reconciliation:						
GAAP net premiums earned	**$ 60,467**	**$ 46,215**	30.8 %	**$ 116,336**	**$ 89,738**	29.6 %
Change in unearned premiums	7,322	5,995	22.1	29,046	23,482	23.7
Net premiums written	67,789	52,211	29.8	145,382	113,220	28.4
Ceded written premiums	(4,705)	(8,852)	(46.8)	3,285	(6,017)	(154.6)
Direct premiums written	$ 72,494	$ 61,062	18.7 %	$ 142,097	$ 119,237	19.2 %

(Components may not sum due to rounding)

The following table reconciles net income to adjusted EBITDA for the periods indicated:

	For the Three Months Ended June 30,			For the Six Months Ended June 30,		
(000's except percentages)	2026	2025	% Change	2026	2025	% Change
Adjusted EBITDA Reconciliation:						
Net income	**$ 15,470**	**$ 11,252**	**37.5 %**	**$ 9,662**	**$ 15,135**	**(36.2) %**
Interest expense	59	77	(23.4)	129	305	(57.7)
Income tax expense	4,042	2,914	38.7	2,449	3,750	(34.7)
Depreciation and amortization	761	613	24.1	1,477	1,237	19.4
EBITDA	20,332	14,857	36.9	13,716	20,427	(32.9)
Loss on extinguishment of debt	—	—	—	—	175	(100.0)
Net (gain) loss on investments	(240)	(546)	(56.0)	775	(408)	(290.0)
Gain on sale of real estate	—	—	—	—	(1,966)	(100.0)
Stock-based compensation	646	472	36.9	1,300	811	60.3
Adjusted EBITDA	**$ 20,738**	**$ 14,783**	**40.3 %**	**$ 15,791**	**$ 19,038**	**(17.1) %**

(Components may not sum due to rounding)

The following table reconciles net income to operating net income and basic GAAP net income per share to basic operating net income per share for the periods indicated:

	For the Three Months Ended				For the Six Months Ended			
	June 30, 2026		June 30, 2025		June 30, 2026		June 30, 2025	
(000's except per common share and outstanding share amounts)	Amount	Basic income per common share	Amount	Basic income per common share	Amount	Basic income per common share	Amount	Basic income per common share
Net income	**$ 15,470**	**$ 1.07**	**$ 11,252**	**$ 0.81**	**$ 9,662**	**$ 0.67**	**$ 15,135**	**$ 1.10**
Net (gain) loss on investments	(240)		(546)		775		(408)	
Gain on sale of real estate	—		—		—		(1,966)	
Net (gain) loss on investments and (gain) on sale of real estate	(240)		(546)		775		(2,374)	
Less tax (expense) benefit on net loss (gain)	(50)		(115)		163		(499)	
Net (gain) loss on investments and (gain) on sale of real estate, net of taxes	(190)	$ (0.01)	(431)	$ (0.03)	612	$ 0.04	(1,875)	$ (0.14)
Operating net income	**$ 15,280**	**$ 1.06**	**$ 10,821**	**$ 0.78**	**$ 10,274**	**$ 0.71**	**$ 13,259**	**$ 0.97**
Weighted average basic shares outstanding	14,480,305		13,925,707		14,467,100		13,700,308	

(Components may not sum due to rounding)

The following table reconciles net income to operating net income and diluted GAAP net income per share to diluted operating net income per share for the periods indicated:

(000's except per common share and outstanding share amounts)	For the Three Months Ended				For the Six Months Ended			
	June 30, 2026		June 30, 2025		June 30, 2026		June 30, 2025	
	Amount	Diluted income per common share	Amount	Diluted income per common share	Amount	Diluted income per common share	Amount	Diluted income per common share
Net income	**$ 15,470**	**$ 1.05**	**$ 11,252**	**$ 0.78**	**$ 9,662**	**$ 0.66**	**$ 15,135**	**$ 1.07**
Net (gain) loss on investments	(240)		(546)		775		(408)	
Gain on sale of real estate	—		—		—		(1,966)	
Net (gain) loss on investments and (gain) on sale of real estate	(240)		(546)		775		(2,374)	
Less tax (expense) benefit on net loss (gain)	(50)		(115)		163		(499)	
Net (gain) loss on investments and (gain) on sale of real estate, net of taxes	(190)	$ (0.01)	(431)	$ (0.03)	612	$ 0.04	(1,875)	$ (0.14)
Operating net income	**$ 15,280**	**$ 1.04**	**$ 10,821**	**$ 0.75**	**$ 10,274**	**$ 0.70**	**$ 13,259**	**$ 0.94**
Weighted average diluted shares outstanding	14,671,627		14,387,538		14,638,799		14,148,748	

(Components may not sum due to rounding)

The following table reconciles net income to operating net income and return on equity to operating return on equity for the periods indicated:

	For the Three Months Ended June 30,			For the Six Months Ended June 30,		
(000's except percentages)	**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Operating Net Income Reconciliation:						
Net income	**$ 15,470**	**$ 11,252**	**37.5%**	**$ 9,662**	**$ 15,135**	**(36.2)%**
Net (gain) loss on investments	(240)	(546)	(56.0)%	775	(408)	(290.0)%
Gain on sale of real estate	—	—	—%	—	(1,966)	(100.0)%
Net (gain) loss on investments and (gain) on sale of real estate	(240)	(546)	(56.0)%	775	(2,374)	(132.6)%
Less tax (expense) benefit on net loss (gain)	(50)	(115)	(56.5)%	163	(499)	(132.7)%
Net (gain) loss on investments and (gain) on sale of real estate, net of taxes	(190)	(431)	(55.9)%	612	(1,875)	(132.6)%
Operating net income	**$ 15,280**	**$ 10,821**	**41.2%**	**$ 10,274**	**$ 13,259**	**(22.5)%**
Operating Return on Equity Reconciliation:						
Net income	**$ 15,470**	**$ 11,252**	**37.5%**	**$ 9,662**	**$ 15,135**	**(36.2)%**
Average equity	$ 121,832	$ 88,544	37.6%	$ 125,945	$ 80,793	55.9%
Return on equity	**12.7%**	**12.7%**	**—pts**	**7.7%**	**18.7%**	**(11.0)pts**
Return on equity - annualized	**50.8%**	**50.8%**	**—pts**	**15.3%**	**37.4%**	**(22.1)pts**
Net (gain) loss on investments and (gain) on sale of real estate, net of taxes	$ (190)	$ (431)	(55.9)%	$ 612	$ (1,875)	(132.6)%
Average equity	$ 121,832	$ 88,544	37.6%	$ 125,945	$ 80,793	55.9%
Effect of net (gain) loss on investments and (gain) on sale of real estate, net of taxes, on return on equity	(0.2)%	(0.5)%	0.3pts	0.5%	(2.3)%	2.8pts
Operating net income	**$ 15,280**	**$ 10,821**	**41.2%**	**$ 10,274**	**$ 13,259**	**(22.5)%**
Operating net income - annualized	**$ 61,121**	**$ 43,284**	**41.2%**	**$ 20,548**	**$ 26,516**	**(22.5)%**
Average equity	$ 121,832	$ 88,544	37.6%	$ 125,945	$ 80,793	55.9%
Operating return on equity	**12.5%**	**12.2%**	**0.3pts**	**8.2%**	**16.4%**	**(8.2)pts**
Operating return on equity - annualized	**50.2%**	**48.9%**	**1.3pts**	**16.3%**	**32.8%**	**(16.5)pts**

(Components may not sum due to rounding)

The following table reconciles the net loss ratio to the underlying loss ratio, which excludes the effect of catastrophe losses and prior-year loss reserve development for the periods presented:

	For the Three Months Ended June 30,			For the Six Months Ended June 30,		
	2026	**2025**	**Percentage Point Change**	**2026**	**2025**	**Percentage Point Change**
Underlying Loss Ratio Reconciliation:						
Net loss ratio	**39.6%**	**38.8%**	**0.8 pts**	**59.7%**	**50.3%**	**9.4 pts**
Effect of catastrophes	(0.8)%	0.6%	(1.4) pts	12.0%	1.2%	10.8 pts
Net loss ratio excluding the effect of catastrophes	40.4%	38.2%	2.2 pts	47.7%	49.1%	(1.4) pts
Effect of prior-year favorable reserve development	(2.7)%	(0.5)%	(2.2) pts	(2.5)%	(0.9)%	(1.6) pts
Underlying Loss Ratio	**43.1%**	**38.7%**	**4.4 pts**	**50.2%**	**50.0%**	**0.2 pts**

(Components may not sum due to rounding)

The following table reconciles the GAAP net combined ratio to the underlying combined ratio, which excludes the effect of catastrophe losses and prior-year loss reserve development for the periods presented:

	For the Three Months Ended June 30,			For the Six Months Ended June 30,		
	2026	**2025**	**Percentage Point Change**	**2026**	**2025**	**Percentage Point Change**
Underlying Combined Ratio Reconciliation:						
GAAP net combined ratio	**70.2%**	**71.5%**	**(1.3) pts**	**90.2%**	**82.3%**	**7.9 pts**
Effect of catastrophes	(0.8)%	0.6%	(1.4) pts	12.0%	1.2%	10.8 pts
Effect of prior-year favorable reserve development	(2.7)%	(0.5)%	(2.2) pts	(2.5)%	(0.9)%	(1.6) pts
Underlying combined ratio	**73.7%**	**71.4%**	**2.3 pts**	**80.7%**	**82.0%**	**(1.3) pts**

(Components may not sum due to rounding)

Condensed Consolidated Balance Sheets

	June 30, 2026	December 31, 2025
	(unaudited)	
Assets		
Fixed-maturity securities, held-to-maturity, at amortized cost (fair value of $5,065,341 at June 30, 2026 and $5,137,267 at December 31, 2025)	$ 6,039,691	$ 6,042,348
Fixed-maturity securities, available-for-sale, at fair value (amortized cost of $324,716,045 at June 30, 2026 and $296,738,055 at December 31, 2025)	313,925,930	289,037,190
Equity securities, at fair value (cost of $13,598,454 at June 30, 2026 and $13,546,654 at December 31, 2025)	9,810,500	10,056,595
Other investments	4,280,522	4,552,378
Total investments	334,056,643	309,688,511
Cash and cash equivalents	16,924,856	12,178,730
Premiums receivable, net of allowance for credit losses of $80,779 at June 30, 2026 and $20,831 at December 31, 2025	19,284,233	21,012,408
Reinsurance receivables, net	53,310,542	58,996,945
Prepaid reinsurance	1,807,102	2,142,329
Deferred policy acquisition costs	27,576,599	27,867,207
Intangible assets	500,000	500,000
Property and equipment, net	8,164,732	7,897,675
Deferred income taxes, net	5,482,371	4,179,559
Other assets	10,826,794	8,961,787
Total assets	$ 477,933,872	$ 453,425,151
Liabilities		
Loss and loss adjustment expense reserves	$ 167,475,018	$ 140,538,618
Unearned premiums	152,627,206	154,028,072
Advance premiums	6,142,453	4,003,453
Reinsurance balances payable	1,698,082	5,232,319
Deferred ceding commission revenue	2,830,354	8,362,529
Accounts payable, accrued expenses and other liabilities	10,018,235	11,253,649
Income taxes payable	4,181,916	2,835,135
Debt, net (current $1,335,349 and long-term $2,465,799 at June 30, 2026, current $1,296,900 and long-term $3,143,227 at December 31, 2025)	3,801,148	4,440,127
Total liabilities	348,774,412	330,693,902
Commitments and Contingencies		
Stockholders' Equity		
Preferred stock, $0.01 par value; authorized 2,500,000 shares	—	—
Common stock, $0.01 par value; authorized 20,000,000 shares; issued 16,018,235 shares at June 30, 2026 and 15,921,651 shares at December 31, 2025; outstanding 14,474,664 shares at June 30, 2026 and 14,397,526 shares at December 31, 2025	160,182	159,216
Capital in excess of par	100,568,894	99,624,713
Accumulated other comprehensive loss	(8,522,036)	(6,081,530)
Retained earnings	42,812,260	34,596,857
	135,019,300	128,299,256
Treasury stock, at cost, 1,543,571 shares at June 30, 2026 and 1,524,125 shares at December 31, 2025)	(5,859,840)	(5,568,007)
Total stockholders' equity	129,159,460	122,731,249
Total liabilities and stockholders' equity	$ 477,933,872	$ 453,425,151

KINGSTONE COMPANIES, INC. AND SUBSIDIARIES
Condensed Consolidated Statements of Income and Comprehensive Income (Unaudited)

	For the Three Months Ended June 30, 2026	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2026	For the Six Months Ended June 30, 2025
Revenues				
Net premiums earned	$ 60,467,477	$ 46,215,260	$ 116,336,291	$ 89,738,323
Ceding commission revenue	1,532,966	3,081,556	2,936,842	6,040,247
Net investment income	3,428,729	2,300,267	6,766,310	4,348,863
Net gains (losses) on investments	240,345	546,451	(775,002)	408,472
Gain on sale of real estate	—	—	—	1,965,989
Other income	184,029	151,245	364,841	291,660
Total revenues	65,853,546	52,294,779	125,629,282	102,793,554
Expenses				
Loss and loss adjustment expenses	23,930,497	17,927,162	69,504,881	45,102,240
Commission expense	11,573,138	10,629,629	21,768,550	19,942,509
Other underwriting expenses	8,655,155	7,727,367	17,016,428	15,132,789
Other operating expenses	1,362,430	1,153,480	3,622,977	2,189,217
Depreciation and amortization	761,473	613,364	1,476,980	1,237,227
Interest expense	58,808	77,074	128,663	304,528
Total expenses	46,341,501	38,128,076	113,518,479	83,908,510
Income from operations before taxes	19,512,045	14,166,703	12,110,803	18,885,044
Income tax expense	4,041,874	2,914,371	2,448,882	3,750,052
Net income	15,470,171	11,252,332	9,661,921	15,134,992
Other comprehensive (loss) income, net of tax				
Gross (increase) decrease in net unrealized losses on available-for-sale-securities	(689,985)	1,289,253	(3,294,501)	4,101,685
Reclassification adjustment for net losses included in net income	202,328	4,078	205,251	5,804
Net (increase) decrease in net unrealized losses	(487,657)	1,293,331	(3,089,250)	4,107,489
Income tax benefit (expense) related to items of other comprehensive (loss) income	102,408	(271,600)	648,744	(862,572)
Other comprehensive (loss) income, net of tax	(385,249)	1,021,731	(2,440,506)	3,244,917
Comprehensive income	$ 15,084,922	$ 12,274,063	$ 7,221,415	$ 18,379,909
Earnings per common share:				
Basic	$ 1.07	$ 0.81	$ 0.67	$ 1.10
Diluted	$ 1.05	$ 0.78	$ 0.66	$ 1.07
Weighted average common shares outstanding				
Basic	14,480,305	13,925,707	14,467,100	13,700,308
Diluted	14,671,627	14,387,538	14,638,799	14,148,748
Dividends declared and paid per common share	$ 0.05	$ —	$ 0.10	$ –

KINGSTONE

2Q26 Earnings Presentation

August 6, 2026

Disclaimer and Forward-Looking Statements

The guidance provided in this presentation is based on information available as of August 6, 2026 and management's review of the anticipated financial results for 2026. Such guidance remains subject to change based on management's ongoing review of the Company's 2026 results and is a forward-looking statement (see below). Kingstone assumes no obligation to update this guidance, except as required by law. The actual results may be materially different and are affected by the risk factors and uncertainties identified in this presentation and in Kingstone's annual and quarterly filings with the Securities and Exchange Commission.

This presentation may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements involve risks and uncertainties that could cause actual results to differ materially from those included in forward-looking statements due to a variety of factors. For more details on factors that could affect expectations, see Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the Securities and Exchange Commission.

Forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause our actual results, performance or achievements, or industry results, to differ materially from our expectations of future results, performance or achievements expressed or implied by these forward-looking statements.

These forward-looking statements may not be realized due to a variety of factors. The risks and uncertainties include, without limitation, the following: the risk of significant losses from catastrophes and severe weather events; risks related to the lack of a financial strength rating from A.M. Best; risks related to limitations on the ability of our insurance subsidiary to pay dividends to us; adverse capital, credit and financial market conditions; risks related to volatility in net investment income; the unavailability of reinsurance at current levels and prices; the exposure to greater net insurance losses in the event of reduced reliance on reinsurance; the credit risk of our reinsurers; the inability to maintain the requisite amount of risk-based capital needed to grow our business; the effects of climate change on the frequency or severity of weather events and wildfires; risks related to the limited market area of our business; risks related to a concentration of business in a limited number of producers; legislative and regulatory changes, including changes in insurance laws and regulations and their application by our regulators; the effects of competition in our market areas; our reliance on certain key personnel; risks related to security breaches or other attacks involving our computer systems or those of our vendors; our reliance on information technology and information systems; and the uncertainty relating to our geographic diversification strategy in entering the California market and other markets.

Kingstone undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

KINGSTONE AT A GLANCE

KINGSTONE
COMPANIES, INC

A focused property insurer with a multi-year profitable growth runway

A regional P&C insurer built on the Select platform — sophisticated pricing, disciplined risk selection and a scalable operating model. New York is the core franchise, complemented by measured expansion into California and Connecticut; the 11th-largest homeowners writer in New York in 2025.

Q2 DIRECT PREMIUMS WRITTEN[1]
$72.5M
+19% YoY

Q2 NET COMBINED RATIO
70.2%
>40 pts better than FY22

SELECT HOMEOWNERS POLICIES IN FORCE
62%
~34% lower non-cat frequency

Q2 DILUTED BOOK VALUE / SHARE
$8.69
+35% YoY · >3× FY23

Q2 DILUTED EPS
$1.05
+35% YoY

Q2 NET UNDERWRITING EXPENSE RATIO
30.6%
−10 pts from FY21

Q2 ANNUALIZED ROE
50.8%
Record quarterly profitability

DIRECT PREMIUMS WRITTEN[1] FY29 TARGET
$500M
~16% implied CAGR from FY25

[1] These are non-GAAP financial measures. See : "Definitions and Non-GAAP Measures" in press release, dated August 6, 2026, for definitions and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures.
[2] Based on reported non-catastrophe claim frequency for Select versus Legacy policies from Select's inception through June 30, 2026.

Second Quarter 2026 Results

- **Profitability:** Most profitable quarter in Company history, with record net income of $15.5 million; diluted EPS up 35%, to $1.05; annualized ROE of 50.8%
- **Growth:** Net premiums earned up 31% to $60.5 million as the reduced quota share earns in; direct premiums written up 19% to $72.5 million, led by New York personal lines
- **Combined ratio:** Net combined ratio improved 1.3 points to 70.2%, aided by 2.7 points of favorable prior-year development and a (0.8)% catastrophe ratio, as favorable development on Q1 storm estimates exceeded Q2 catastrophe losses
- **Underlying:** Underlying combined ratio of 73.7%, below the full-year guidance range of 74% to 76%, with the net underwriting expense ratio improving 2.1 points to 30.6%
- **Capital returns:** Quarterly dividend increased 20% to $0.06 in July, one year after reinstatement; repurchase authorization of up to 1,000,000 shares in place
- **Outlook:** Reaffirmed full-year 2026 guidance (issued March 5, affirmed May 7 and reaffirmed today)

($ in thousands, except per share data)	Q2 2026	Q2 2025	Change	1H 2026	1H 2025	Change
Net premiums earned	$60,467	$46,215	30.8%	$116,336	$89,738	29.6%
Direct premiums written[1]	$72,494	$61,062	18.7%	$142,097	$119,237	19.2%
Net combined ratio	70.2%	71.5%	(1.3) pts	90.2%	82.3%	7.9 pts
Catastrophe loss ratio[1]	(0.8)%	0.6%	(1.4) pts	12.0%	1.2%	10.8 pts
Underlying combined ratio (ex-CAT, ex-PYD)[1]	73.7%	71.4%	2.3 pts	80.7%	82.0%	(1.3) pts
Net income	$15,470	$11,252	37.5%	$9,662	$15,135	(36.2)%
Net income per share - diluted	$1.05	$0.78	34.6%	$0.66	$1.07	(38.3)%
Operating net income per share - diluted[1]	$1.04	$0.75	38.7%	$0.70	$0.94	(25.5)%
Return on equity - annualized	50.8%	50.8%	—	15.3%	37.4%	(22.1) pts

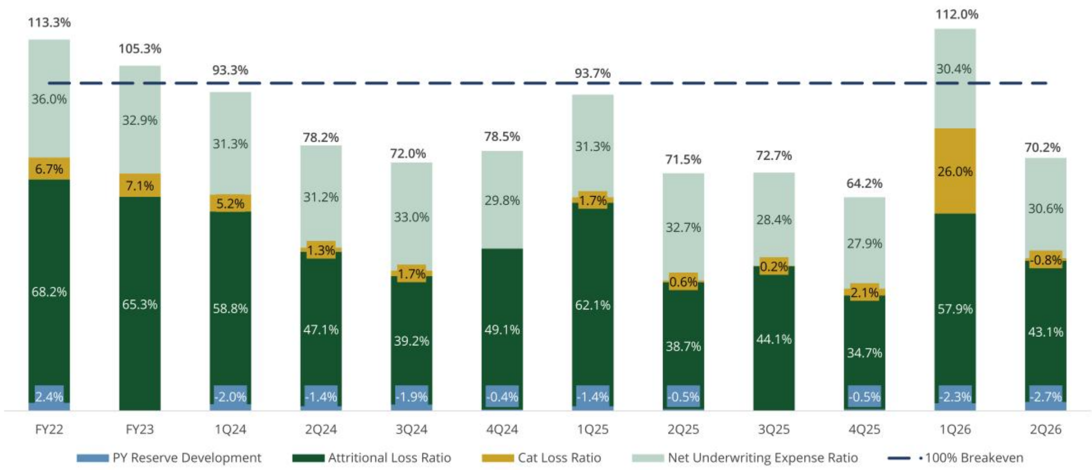
[1] These are non-GAAP financial measures. See: "Definitions and Non-GAAP Measures" in press release, dated August 6, 2026, for definitions and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures.

Five reinforcing pillars drive durable, profitable growth

Execution	• Structural improvements in risk selection, operating model and claims organization • Multi-year record of disciplined premium growth alongside meaningful combined ratio improvement • Record Q2 profitability reinforces confidence in the existing 2026 outlook
Select Product	• 62% of homeowners policies in force, up from 48% a year ago • Low non-catastrophe loss frequency, higher average premium and continued discipline in underwriting driving sustainable underlying loss ratio improvement
Operating Efficiency	• Q2 net underwriting expense ratio of 30.6%, approximately 10 points below FY2021 • Quota-share cession on the New York book reduced from 16% to 5%, increasing retained premium and earnings power
Distribution	• Q2 direct premiums written[1] increased 19% to $72.5 million; $500 million target by 2029 • Continued growth in New York and measured expansion into new markets
Capital Strength	• No debt at the holding company; conservative balance sheet supports disciplined growth initiatives • $500 million catastrophe protection with low first-event retentions • Share repurchase authorization and a 20% increase in the quarterly dividend support balanced capital allocation

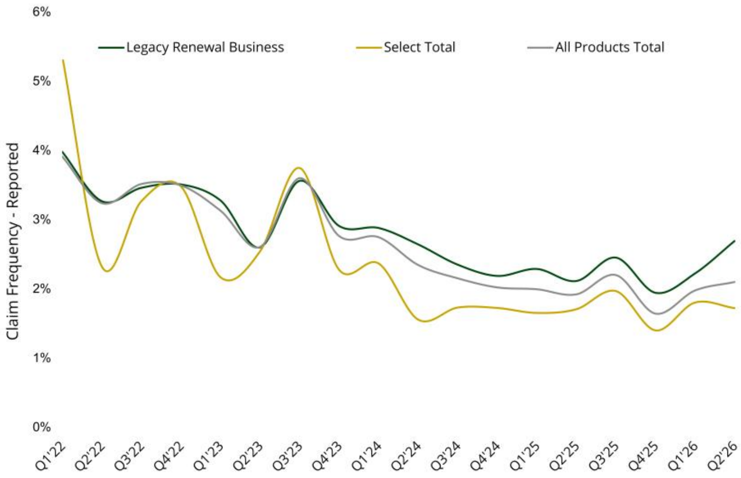
[1] These are non-GAAP financial measures. See: "Definitions and Non-GAAP Measures" in press release, dated August 6, 2026, for definitions and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures.

Record Q2 Profitability: 70.2% Net Combined Ratio on Continued Underlying Improvement



Note: Bar components (attritional loss, catastrophe loss and net underwriting expense ratios) include prior-year reserve development; totals reflect the GAAP net combined ratio, including prior-year development. Components may not sum to totals.

Select Delivers ~34% Lower Non-Cat Claim Frequency at 62% Policies in Force (PIF) Penetration



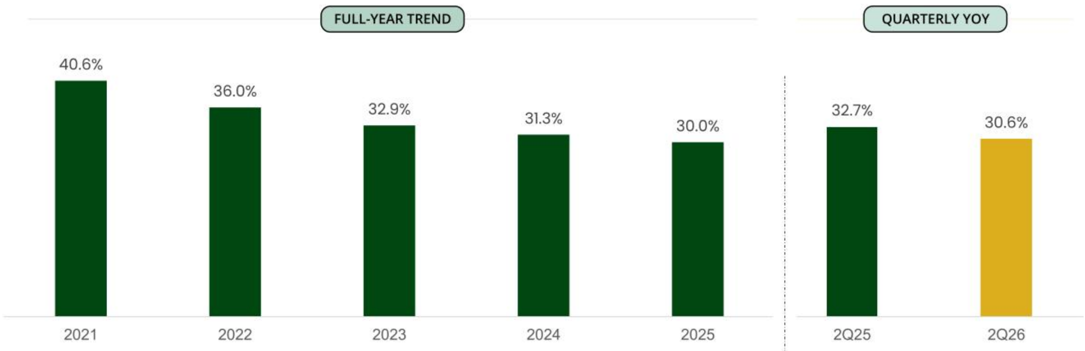
Proprietary Underwriting Platform Driving Superior Loss Performance

62%
PIF Penetration
vs. 48% one year ago

~34%
Lower Claim X-Cat Frequency
Select vs. Legacy[1]

[1]Source: Kingstone Select vs. Legacy Analysis, NY HO ex-catastrophe, Q1 2022 through Q2 2026

Net Underwriting Expense Ratio Improved 10 Points Since 2021



30.0%

FY25 Net Underwriting Expense Ratio

Improved 1.3 pts from FY2024

10.6 pts

Cumulative Improvement

From 40.6% in FY2021 to 30% in FY2025

30.6%

2Q26 Net Underwriting Expense Ratio

Improved 2.1 pts from 2Q25

Enhanced Reinsurance Protection at Lower Risk-Adjusted Cost

$500M
Total Catastrophe Limit
+14% (+$60M) vs 2025/26

$3.5-$6M
First-Event Retentions:
wildfire $3.5M, named storm $4.75M, winter storm $6.0M

>15%
lower risk-adjusted cost of core cat excess-of-loss coverage

2026/2027 Reinsurance Program

- **Program structure:** Catastrophe XOL to $500M total limit; wildfire coverage added alongside hurricane and winter storm
- **Program cost:** ~11% of projected direct premiums earned, down from 13% for the prior treaty period
- **Quota share:** NY personal lines reduced from 16% to 5% (~$0.20 EPS benefit); 30% quota share on the new CA book limits net exposure during ramp-up
- **Per-risk XOL:** $825K retention per risk with coverage to $11M
- **Panel:** more than 34 reinsurers, including six new participants
- **Context:** six-year average cat load 7.1 pts (2019-2024); FY25 actual 1.2 pts

Balance Sheet & Capital Allocation

Strong Capital Position Supporting Growth

$129.2M Total Stockholders' Equity +5% YTD; $122.7M at YE25	**Zero** Net Debt At the Holding Company	**$109.0M** Statutory Surplus Leverage ratio 2.26, RBC >600
$8.69 BVPS (Diluted) (+35% YoY; $9.27 ex-AOCI, +32% YoY)	**$334.1M** Total Investments +8% YTD; net investment income +49% YoY in Q2	**$0.06** Quarterly Dividend Raised 20% in July 2026, one year after reinstatement

Capital allocation priorities: 1) fund profitable growth, 2) growing quarterly dividend, 3) opportunistic repurchases

Growth Drivers

Multiple Levers for Premium Expansion

Adirondack / Mountain Valley

$29M

Incremental Direct Premiums Written

- Two carriers exiting New York created an opportunity for Kingstone to immediately add premium in 2H24
- Policies re-underwritten through Select platform for loss ratio improvement
- Retention and renewal economics continue to accelerate through 2026

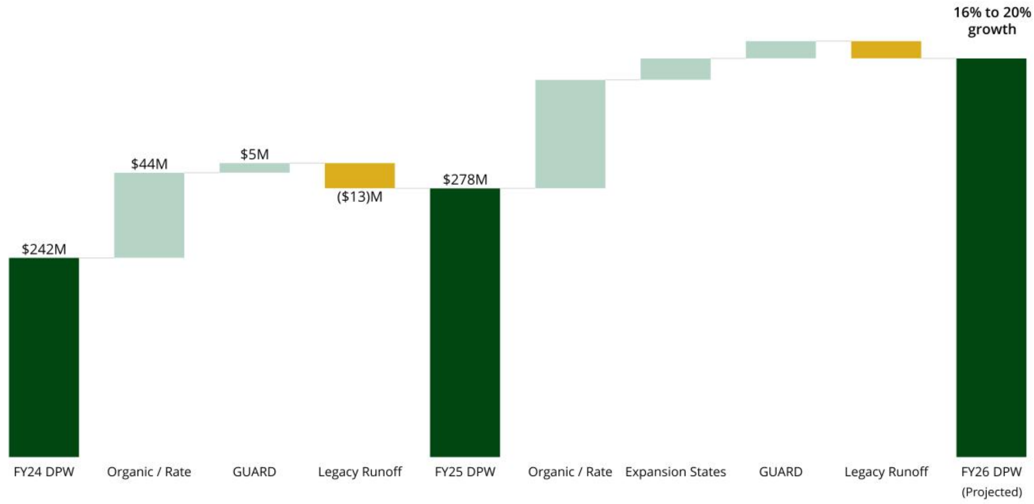
GUARD Renewal Rights

$25-$30M

Expected premium over three years

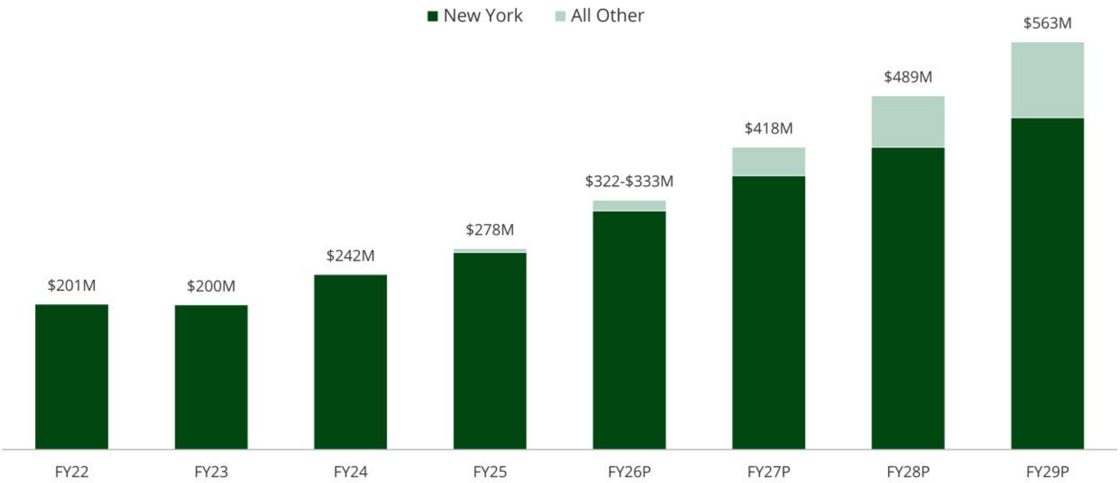
- Renewal rights to AmGUARD Insurance Company's Downstate New York property book
- AmGUARD began non-renewing across a three-year period and we began writing policies effective September 2025
- We provide a Select quote as each policy comes up for renewal and the producer decides whether to bind with us

FY25 and Projected FY26 Direct Premiums Written[1]



[1] These are non-GAAP financial measures. See: "Definitions and Non-GAAP Measures" in press release, dated March 5, 2026, for definitions and reconciliations of this non-GAAP financial measure to the most directly comparable GAAP measure.

NY Core + Multi-State Expansion Supports the Projected Path to $500M Direct Premiums Written[1] Target by 2029



[1] These are non-GAAP financial measures. See: "Definitions and Non-GAAP Measures" in press release, dated March 5, 2026, for definitions and reconciliations of this non-GAAP financial measure to the most directly comparable GAAP measure.

FY2026 Guidance Embeds Conservative Cat Assumptions

Guidance Metric	FY26E	FY25 Actual
Direct premiums written growth[1,4]	16% – 20%	14.8%
Net combined ratio	**81% – 86%**	**75.0%**
Underlying Combined Ratio (ex-CAT, ex-PYD) [1,2]	74% – 76%	74.4%
Catastrophe loss ratio [3]	7% – 10%	1.2%
Net income per share — diluted	**$2.20 – $2.90**	**$2.88**
Return on equity	**24% – 30%**	**43.0%**
Prior-year reserve development	None assumed	0.6 pts fav.

Key Modeling Assumptions	Value
Assumed effective tax rate	~21%
Weighted average diluted shares outstanding	~14.8 million

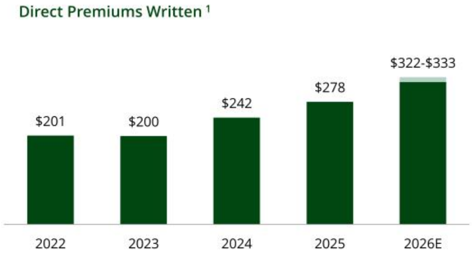
[1] These are non-GAAP financial measures. See: "Definitions and Non-GAAP Measures" and the tables included in our press release, dated March 5, 2026, for FY25 reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

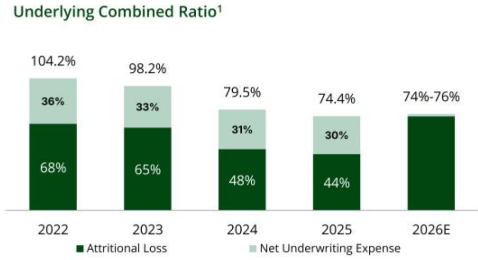
[2] The Underlying Combined Ratio is a non-GAAP measure. It is computed as the sum of the underlying loss ratio (which is a non-GAAP measure) and the net underwriting expense ratio. The underlying loss ratio excludes catastrophe losses and prior-year reserve development from the GAAP net loss ratio. The most directly comparable GAAP measure is the net combined ratio. Refer to the section entitled "Definitions and Non-GAAP Measures" included in our press release, dated March 5, 2026, for definitions and reconciliations of non-GAAP financial measures. A reconciliation of the 2026 estimate of Underlying Combined Ratio to the GAAP net combined ratio is not provided because the Company is unable to predict catastrophe losses and prior-year reserve development with reasonable certainty without unreasonable efforts. These items could materially impact the GAAP measure.

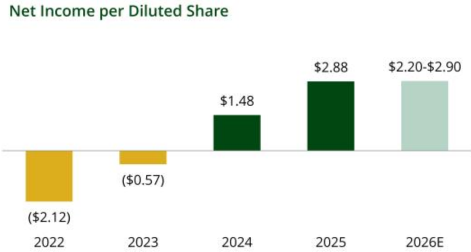
[3] The catastrophe loss ratio estimate for 2026 of 7% to 10% is at or above the Company's six-year historical average of 7.1% (2019–2024) and gives effect to the elevated winter storm activity experienced in the first quarter of 2026. Catastrophe losses are reported net of reinsurance recoveries and include loss adjustment expenses. The Company defines catastrophe events consistent with PCS industry designations.

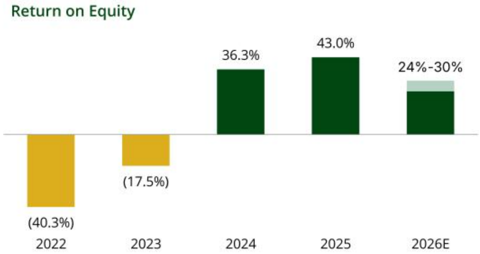
[4] Guidance for the most comparable GAAP measure, net premiums earned, is not provided because net premiums earned is an output of multiple variables including direct written premium growth, quota share cession rates, and premium earning patterns, several of which are not within the Company's direct control; therefore, the Company is unable to predict such variables with reasonable certainty without unreasonable efforts.

Strong Track Record with Clear Projected Trajectory









[1] These are non-GAAP financial measures. See Appendix: "Definitions and Non-GAAP Measures" and press release dated August 6, 2026, for FY24 and FY25 reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures.

Executive Management Team

Meryl S. Golden
President &
Chief Executive Officer

30+ YEARS

Joined 2019 as COO; appointed CEO Oct 2023

Progressive · Liberty Mutual · Earnix · Bridgewater

Randy L. Patten
Vice President &
Chief Financial Officer

25+ YEARS

Joined Aug 2025; led finance through NEXT Insurance's $2.6B acquisition

NEXT Insurance · United Fire Group · Transamerica

Sarah (Minlei) Chen
SVP, Chief Actuary &
Head of Product Mgmt

10+ YEARS

Joined Nov 2020; product development and actuarial pricing

Homesite · Plymouth Rock · Travelers

David Fernandez
Senior Vice President & Chief
Claims Officer

25+ YEARS

Joined Nov 2023; led 1,000+ claims professionals at prior carriers

Progressive · Liberty Mutual · Point32Health

90+ Years Combined Insurance Leadership

KINGSTONE

Appendix

High-Quality Compounder: Peer-Leading Growth and Returns

- **Attractive Relative Valuation:** KINS trades at 7.8x FY26E and 6.7x FY27E consensus earnings, below the peer average of 8.8x and 8.7x, with the discount widening on forward estimates; the P/BV premium (2.4x vs. 1.6x) reflects superior return on equity.
- **Premium Growth:** Delivered 46% net premiums earned growth in FY25 and 30% in 1H26; the 18.0% consensus DPW CAGR (FY23-26E) is more than double the 7.1% peer average.
- **BV Compounding:** Diluted BVPS of $8.69 at 2Q26, up 35% year over year and more than 3x the FY23 level.
- **Top-Tier Returns:** 43.0% ROAE in FY25 versus a 41.5% peer average, and the highest FY26E ROAE in the group at 26.6% against 19.7%, within the guided 24% to 30% range.
- **Stock Price Performance:** KINS shares are up 19.8% year to date and 198.7% over two years, versus peer averages of 2.9% and 131.3%, while trading below peer earnings multiples.

		8/3	Mcap	P/BV	P/E		CAGR (FY23 - 26E)		ROAE		Div	Stock Price Performance				
Company	Ticker	Price	($M)	ex. AOCI	FY26E	FY27E	DPW	BVPS	FY25	FY26E	Yield	7D	1MO	YTD	1YR	2YR
Kingstone Companies	**KINS**	**$20.16**	**$292**	**2.4x**	**7.8x**	**6.7x**	**18.0%**	**48.5%**	**43.0%**	**26.6%**	**1.2%**	**2.5%**	**0.2%**	**19.8%**	**30.8%**	**198.7%**
American Integrity	AII	$20.86	$409	1.2x	7.5x	6.9x	14.7%	16.0%	39.9%	15.5%	–	9.2%	8.3%	0.1%	12.9%	–
American Coastal	ACIC	$10.93	$523	1.5x	11.4x	10.8x	(6.7%)	24.9%	38.6%	14.2%	–	4.9%	(5.3%)	(13.5%)	7.8%	(3.7%)
Heritage Insurance	HRTG	$30.22	$892	1.7x	6.9x	6.4x	2.4%	38.5%	49.1%	23.8%	–	5.9%	11.4%	3.3%	43.8%	302.9%
Universal Insurance	UVE	$44.23	$1,231	1.8x	8.5x	9.8x	5.2%	26.7%	39.6%	23.8%	1.4%	2.1%	2.8%	30.9%	92.3%	129.3%
HCI	HCI	$179.28	$2,288	2.1x	9.9x	9.7x	19.8%	42.9%	40.5%	21.2%	0.9%	1.9%	(1.8%)	(6.5%)	29.1%	96.8%
Peer Average				1.6x	8.8x	8.7x	7.1%	29.8%	41.5%	19.7%	1.2%	4.8%	3.1%	2.9%	37.2%	131.3%

*Source: Capital IQ and SEC filings as of 8/3/2026. Note FY26E and FY27E analyst consensus estimates sourced from Capital IQ.

Appendix: Definitions and Non-GAAP Measures

Direct Premiums Written (DPW)[1]
Total premiums written during the period, before ceding any to reinsurers.

Net Premiums Written (NPW)[1]
Direct premiums written less ceded premiums; reflects premiums retained on a written basis.

Net Premiums Earned (NPE)
Net premiums written adjusted for unearned premiums; earned ratably over the policy period.

Net Loss Ratio
Net losses and LAE divided by net premiums earned. Primary measure of underwriting profitability.

Net Underwriting Expense Ratio
Net underwriting expenses divided by net premiums earned. Measures operational efficiency.

Net Combined Ratio
Net loss ratio plus net underwriting expense ratio. Below 100% indicates underwriting profit.

Underlying Combined Ratio[1]
Net combined ratio ex-catastrophes and prior-year development. Measures core underwriting performance.

Attritional or Underlying Loss Ratio[1]
Net loss ratio ex-catastrophes and prior-year development; also called the underlying or ex-cat loss ratio.

Catastrophe (CAT) Loss Ratio[1]
Losses from ISO/PCS-designated catastrophe events divided by net premiums earned.

Operating Net Income[1]
Net income excluding after-tax realized investment gains/losses and other non-recurring items.

Return on Equity (ROE)
Net income divided by average stockholders' equity; Operating ROE excludes non-recurring items.

[1] These are non-GAAP financial measures. See : "Definitions and Non-GAAP Measures" in press release, dated August 6, 2026, for definitions and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures.

Consolidated Financial Results

($ in thousands, except policy and per share data)	2Q26	2Q25	Change	1H26	1H25	Change
Net premiums earned	$60,467	$46,215	30.8%	$116,336	$89,738	29.6%
Direct premiums written[1]	$72,494	$61,062	18.7%	$142,097	$119,237	19.2%
Policies in force, at the end of the period	84,570	76,925	9.9%	84,570	76,925	9.9%
Net investment income	$3,429	$2,300	49.1%	$6,766	$4,349	55.6%
Net gains (losses) on investments	$240	$546	(56.0%)	($775)	$408	(290.0%)
Gain on sale of real estate	$ —	$ —	— %	$ —	$1,966	(100.0%)
Net loss ratio	39.6%	38.8%	0.8 pts	59.7%	50.3%	9.4 pts
Net underwriting expense ratio	30.6%	32.7%	(2.1) pts	30.5%	32.0%	(1.5) pts
Net combined ratio	70.2%	71.5%	(1.3) pts	90.2%	82.3%	7.9 pts
Net loss ratio	39.6%	38.8%	0.8 pts	59.7%	50.3%	9.4 pts
Catastrophe loss ratio[1]	(0.8%)	0.6%	(1.4) pts	12.0%	1.2%	10.8 pts
Net loss ratio excluding the effect of catastrophes[1]	40.4%	38.2%	2.2 pts	47.7%	49.1%	(1.4) pts
Effect of prior-year favorable reserve development	(2.7%)	(0.5%)	(2.2) pts	(2.5%)	(0.9%)	(1.6) pts
Underlying loss ratio[1]	43.1%	38.7%	4.4 pts	50.2%	50.0%	0.2 pts
Net income	$15,470	$11,252	37.5%	$9,662	$15,135	(36.2%)
Net income per share - basic	$1.07	$0.81	32.1%	$0.67	$1.10	(39.1%)
Net income per share - diluted	$1.05	$0.78	34.6%	$0.66	$1.07	(38.3%)
Return on equity - annualized	50.8%	50.8%	— pts	15.3%	37.4%	(22.1) pts
Adjusted EBITDA[1]	$20,738	$14,783	40.3%	$15,791	$19,038	(17.1%)
Other comprehensive (loss) income, net of tax	($385)	$1,022	(137.7%)	($2,441)	$3,245	(175.2%)
Operating net income[1]	$15,280	$10,821	41.2%	$10,274	$13,259	(22.5%)
Operating net income per share - basic[1]	$1.06	$0.78	35.9%	$0.71	$0.97	(26.8%)
Operating net income per share - diluted[1]	$1.04	$0.75	38.7%	$0.70	$0.94	(25.5%)
Operating return on equity[1]	12.5%	12.2%	0.3 pts	8.2%	16.4%	(8.2) pts
Operating return on equity[1] - annualized	50.2%	48.9%	1.3 pts	16.3%	32.8%	(16.5) pts
Book value per share, at the end of the period – diluted				$8.69	$6.44	34.9%
Book value per share, at the end of the period - diluted excluding AOCI				$9.27	$7.04	31.7%

[1] These are non-GAAP financial measures. See section entitled "Definitions and Non-GAAP Measures" and the tables included in our press release, dated August 6, 2026, for definitions and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP measures and the reasons management uses each measure.

Income Statement

($ in thousands, except per share data)	Q2 2026	Q2 2025	1H 2026	1H 2025
Revenues				
Net premiums earned	$60,467	$46,215	$116,336	$89,738
Ceding commission revenue	1,533	3,082	2,937	6,040
Net investment income	3,429	2,300	6,766	4,349
Net gains (losses) on investments	240	546	(775)	408
Gain on sale of real estate	—	—	—	1,966
Other income	184	151	365	292
Total revenues	**65,854**	**52,295**	**125,629**	**102,794**
Expenses				
Loss and loss adjustment expenses	23,930	17,927	69,505	45,102
Commission expense	11,573	10,630	21,769	19,943
Other underwriting expenses	8,655	7,727	17,016	15,133
Other operating expenses	1,362	1,153	3,623	2,189
Depreciation and amortization	761	613	1,477	1,237
Interest expense	59	77	129	305
Total expenses	**46,342**	**38,128**	**113,518**	**83,909**
Income from operations before taxes	**19,512**	**14,167**	**12,111**	**18,885**
Income tax expense	4,042	2,914	2,449	3,750
Net income	**$15,470**	**$11,252**	**$9,662**	**$15,135**
Other comprehensive (loss) income, net of tax	(385)	1,022	(2,441)	3,245
Comprehensive income	**$15,085**	**$12,274**	**$7,221**	**$18,380**
Earnings per common share:				
Basic	$1.07	$0.81	$0.67	$1.10
Diluted	$1.05	$0.78	$0.66	$1.07
Weighted average common shares outstanding:				
Basic	14,480,305	13,925,707	14,467,100	13,700,308
Diluted	14,671,627	14,387,538	14,638,799	14,148,748
Dividends declared and paid per common share	$0.05	—	$0.10	—

Balance Sheet

($ in thousands)	June 30, 2026	December 31, 2025
Assets		
Fixed-maturity securities, held-to-maturity, at amortized cost	$6,040	$6,042
Fixed-maturity securities, available-for-sale, at fair value	313,926	289,037
Equity securities, at fair value	9,811	10,057
Other investments	4,281	4,552
Total investments	334,057	309,689
Cash and cash equivalents	16,925	12,179
Premiums receivable, net	19,284	21,012
Reinsurance receivables, net	53,311	58,997
Prepaid reinsurance	1,807	2,142
Deferred policy acquisition costs	27,577	27,867
Intangible assets	500	500
Property and equipment, net	8,165	7,898
Deferred income taxes, net	5,482	4,180
Other assets	10,827	8,962
Total assets	**$477,934**	**$453,425**
Liabilities		
Loss and loss adjustment expense reserves	$167,475	$140,539
Unearned premiums	152,627	154,028
Advance premiums	6,142	4,003
Reinsurance balances payable	1,698	5,232
Deferred ceding commission revenue	2,830	8,363
Accounts payable, accrued expenses and other liabilities	10,018	11,254
Income taxes payable	4,182	2,835
Debt, net	3,801	4,440
Total liabilities	**348,774**	**330,694**
Stockholders' Equity		
Preferred stock, $0.01 par value (2,500,000 authorized)	—	—
Common stock, $0.01 par value (20,000,000 authorized)	160	159
Capital in excess of par	100,569	99,625
Accumulated other comprehensive loss	(8,522)	(6,082)
Retained earnings	42,812	34,597
	135,019	128,299
Treasury stock, at cost (1,543,571 and 1,524,125 shares)	(5,860)	(5,568)
Total stockholders' equity	**$129,159**	**$122,731**
Total liabilities and stockholders' equity	**$477,934**	**$453,425**

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